

# CORPORATE CREDIT RATING CERTIFICATE

**BEST KOREA CO., LTD.**

Issue No : ER2-2019-00035  
Issue Date : Mar. 21, 2019

KED affirms the credit rating of the company as follows :

Company Name : BEST KOREA CO., LTD.  
President & CEO : KIM, HAN-GOOK  
Corporate Reg. No. : 124311-3122519  
Business Reg. No. : 105-86-12345  
Address : Best Korea Bldg. 21 Uisadang-daero,  
Yeongdeungpo-gu, Seoul, Korea  
Fiscal Year : Dec. 31, 2018  
Credit Rating as of : Mar. 21, 2019  
Expiration Date : Mar. 20, 2020

Credit Rating

**A+**

**Ked**  
Korea Enterprise Data

#### Disclaimer

1. The credit rating above is assigned based on the company's credit standing and ability to meet its financial obligation as of the date of issue.
2. Although KED makes every effort to provide accurate, thorough, and current information, KED shall not be liable for any loss caused or alleged to have been caused by use or reliance on any such contents.
3. The credit rating given is valid until the Expiration Date mentioned above.
4. If the company experiences significant changes caused by internal or external factors, the credit rating can be revised or nullified even before the Expiration Date.



President & CEO  
Korea Enterprise Data Co., Ltd.

SONG, BYEONG-SUN

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# BEST KOREA CO., LTD.

## CORPORATE INFORMATION

Company Name	BEST KOREA CO., LTD.
President & CEO	KIM, HAN-GOOK
Address	Best Korea Bldg. 21 Uisadang-daero, Yeongdeungpo-gu, Seoul, Korea
Business Reg. No.	105-86-12345
Corporate Reg. No.	124311-3122519
Date of Registration	Jan. 11, 2005
Legal Form	Company limited by shares
Company Size	Medium Enterprise
Line of Business	Manufacture of Machine
Main Items	Welding Machine, Compressor, Elevator Traction Machine, etc.
Staff Employed	35

## FINANCIAL RATIOS

(Unit :KRW million,%)

	Dec. 31, 2016	Dec. 31, 2017	Dec. 31, 2018
Total Assets	5,718	5,929	9,716
equity Capital	3,845	3,994	6,484
Paid-In-Capital	350	350	350
Sales	3,346	3,590	3,002
Net Income	580	122	102
Total Borrowings	1,803	1,923	3,220
Debt ratio	48.74	48.47	49.84
Total debt to Capitalization ratio	31.52	32.44	33.14
Total debt / Sales	53.87	53.59	107.26
EBITDA / Financial Expenses (times)	14.77	1.97	2.25
EBITDA / Total debt	32.79	11.66	8.05
EBITDA / Sales	17.66	13.13	8.63

## CREDIT RATING DEFINITIONS

Rating	Summary	Description
AAA	Highest	The company has exceptionally strong capacity for timely payment of financial commitments.
AA	Very High	The company has very strong capacity to meet its financial commitments but carries a higher risk than companies in the AAA category.
A	High	The company has strong capacity to meet its financial commitments, but has less stability than companies in higher rated categories.
BBB	Good	The company has adequate capacity to meet financial commitments, but is expected to have less stability in the future than companies in higher rated categories.
BB	Above Average	The company is expected to be vulnerable to adverse changes in circumstances and economic conditions, but has capacity to meet its financial commitments at present.
B	Average	The company's stability is expected to be impaired by adverse changes in circumstances and economic conditions, but has capacity to meet its financial commitments at present.
CCC	Below Average	The company's capacity for meeting financial commitments is solely reliant upon sustained, favorable business or economic conditions.
CC	Poor	The company manages to operate at present, but is vulnerable to nonpayment, posing high default risk.
C	Very Poor	The company is highly vulnerable to nonpayment, posing very high default risk.
D	Default	The company defaulted or is facing impending default on its financial obligations.

※ Plus(+) or minus(-): The ratings from A to CCC may be modified by the addition of a plus or minus sign to show relative standing within the major rating categories.